

REF : FASET 01/2025

30 January 2025

Subject : To report the utilization of increased capital (No.7) for the period ended 31 December 2024

Attn : President  
The Stock Exchange of Thailand

XSpring Capital Plc. increased its authorized share capital by issued new ordinary shares and warrant to purchase ordinary shares XPG-W4 amount of Baht 9,289,524,736 during the year 2021 - 31 December 2024. The details are as follows:-

1. The capital increased under a private placement basis 1,035,338,000 ordinary shares at a definitive offering price of Baht 4.10 per share with the aggregate value of Baht 4,244,885,800.
2. The capital increased to existing shareholders of the Company in proportion to their shareholding (Rights Offering) 5,731,340,141 ordinary shares at a par value of Baht 0.50 per share with the aggregate value of Baht 2,865,670,071.
3. The warrants to purchase ordinary shares XPG-W4 of Baht 2,178,968,865.

XSpring Capital Plc. would like to report the utilization of funds from capital increases are as follows:

(unit: Baht)

Objective	The utilization of increased capital until 31 December 2024
Development, investment and expansion of the Group's existing and potential businesses	8,071,451,862
Investment in digital asset business	571,433,796
Repayment of loans	170,000,000
The Company's working capital	57,441,678
Total utilized amount	8,870,327,336
Total amount of the increased capital	9,289,524,736
<b>The remaining balance as of 31 December 2024</b>	419,197,400

Please acknowledge the above matter.

Yours faithfully,

(Ms. Varangkana Artkarasatapon)

Managing Director