

(Unaudited but reviewed)

XSpring Capital Public Company Limited and its subsidiaries**Statements of cash flows****For the three-month period ended 31 March 2024**

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Cash flows from operating activities				
Profit (loss) from operating before income tax	62,288,960	(9,636,570)	93,380,184	(790,055)
Adjustments to reconcile profit (loss) from operating before income tax to net cash provided by (paid from) operating activities				
Depreciation and amortisation	20,412,570	13,441,652	2,903,928	2,970,300
Expected credit loss	25,521,575	4,201,654	-	-
Unrealised loss on revaluation of financial assets	6,249,035	31,696,426	6,249,035	31,696,426
Unrealised gain on revaluation of digital assets	(5,674,946)	(3,830,794)	-	-
Gain on exchange rate	-	(609,671)	-	(609,671)
Gain on written-off right-of-use assets	-	(568,996)	-	-
Share of profit from investments in associates	(14,979,941)	(28,839,158)	-	-
Finance cost	844,726	902,462	563,209	313,853
Interest income	(121,120,842)	(40,815,210)	(90,556,064)	(30,217,519)
Dividend income	(15,610,598)	(11,836,000)	(60,691,158)	(11,836,000)
Employee benefit expenses	1,405,117	1,233,215	369,714	376,508
Loss from operating activities before changes in operating assets and liabilities	(40,664,344)	(44,660,990)	(47,781,152)	(8,096,158)
(Increase) decrease in operating assets				
Trade and other current receivables	3,966,022	(7,477,218)	(6,382,318)	(4,576,609)
Investments designated at fair value through profit or loss	888,775,880	2,708,733,270	889,365,276	2,708,733,270
Short-term loans	(914,956,400)	(1,691,535,000)	(914,956,400)	(1,689,375,000)
Short-term loans to related parties	-	-	(132,400,000)	-
Assets classified as held for sale	-	900,000	-	-
Digital assets	(10,313,704)	(2,295,553)	-	-
Other current assets	(65,168,419)	(32,116,385)	(17,379,243)	158,882
Restricted bank deposits	-	(29,548)	-	-
Loans to the purchase of debtors and accrued interest receivables - net	17,681,871	1,713,264	-	-
Other non-current assets	(645,706)	(181,762)	1,545,677	(1,130,068)
Increase (decrease) in operating liabilities				
Trade and other current payables	-	4,439,539	-	4,440,069
Other current liabilities	267,226,607	(1,299,520)	260,904,268	(8,036,874)
Other non-current liabilities	(644,995)	(952,814)	-	(33,065)
Cash received from operating activities	145,256,812	935,237,283	32,916,108	1,002,084,447
Cash received from interest	16,138,332	5,116,255	17,337,999	2,291,588
Cash paid for income tax	(1,782,929)	(746,256)	(1,094,563)	(343,317)
Cash received from income tax	20,989	1,069,690	-	882,783
Net cash flows from operating activities	159,633,204	940,676,972	49,159,544	1,004,915,501

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

XSpring Capital Public Company Limited and its subsidiaries**Statements of cash flows (continued)****For the three-month period ended 31 March 2024**

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Cash flows from investing activities				
Cash received from investments designated				
at fair value through other comprehensive income	500,170,232	-	500,170,232	-
Cash paid for investments designated				
at fair value through other comprehensive income	(316,127,838)	(227,942,344)	(316,127,838)	(227,942,344)
Cash paid for purchase other non-current financial assets	(2,821,312)	(1,715,978)	(2,821,312)	(1,715,978)
Cash paid for investments in a subsidiary	-	-	-	(100,000,000)
Cash received from disposal of equipment	-	-	1,040,981	-
Cash paid for purchase of equipment	(1,828,861)	(754,326)	(231,188)	(370,592)
Cash paid for purchase of intangible assets	(3,028,064)	(56,856,232)	(2,074,064)	(9,210,732)
Cash received from interest and dividend from investments				
in securities	50,565,503	27,719,011	50,565,503	22,274,572
Cash received from dividend from investments in associates	45,080,560	-	45,080,560	-
Net cash flows from (used in) investing activities	272,010,220	(259,549,869)	275,602,874	(316,965,074)
Cash flows from financing activities				
Cash received from increase share capital	690,020	7,779,398	690,020	7,779,398
Cash paid for liabilities under lease agreements	(4,125,024)	(4,012,674)	(4,042,590)	(3,930,240)
Cash paid for dividend	(5,694)	-	(5,694)	-
Net cash flows from (used in) financing activities	(3,440,698)	3,766,724	(3,358,264)	3,849,158
Net increase in cash and cash equivalents	428,202,726	684,893,827	321,404,154	691,799,585
Cash and cash equivalents as at the beginning of the period	437,515,609	763,159,080	192,322,712	436,053,472
Cash and cash equivalents as at the end of the period	865,718,335	1,448,052,907	513,726,866	1,127,853,057
	-	-	-	-

Supplementary disclosures of cash flows information**Non-cash items**

Losses on revaluation of investment measured at fair value				
through other comprehensive income - net of income tax	(2,697,878)	(4,550,639)	(2,650,427)	(4,550,639)
Transfer intangible assets	159,000	-	-	-
Payables from purchase of intangible assets	1,350,000	-	-	-
Increase in assets from leases	-	14,540,008	-	14,540,008
Trade payables from investments	-	(61,881,966)	-	(61,881,966)
Dividend receivables	8,987,000	8,701,389	8,987,000	8,701,389

The accompanying notes are an integral part of the financial statements.